CIMB NIAGA

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION

BALANCE SHEET
AS OF 31 DECEMBER 2011 AND 2010

(in million Rupiah)

No.	ACCOUNTS	BANK CIMB NIAGA		CONSOLIDATED	
		2011	2010	2011	2010
ASSETS					
1.	Cash	2,892,872	2,511,955	2,899,117	2,515,903
2.	Placement with Bank Indonesia	15,198,927	16,649,755	15,198,927	16,649,755
3.	Placement with other banks	3,463,472	3,746,729	3,505,603	3,773,898
4.	Spot and derivative receivables	133,357	178,840	133,357	178,840
5.	Marketable securities				
	a. Designated at fair value through profit or loss	1,703,119	4,668,762	1,703,119	4,668,762
	b. Available for sale	6,405,652	5,995,171	6,405,652	5,995,171
	c. Held-to-maturity	3,140,391	2,048,426	3,140,391	2,048,426
	d. Loans and receivables	-	-	-	-
6.	Securities sold under repurchase agreements (repo)	-	-	-	-
7.	Receivable form securities purchased under resale agreements (reverse repo)	3,642,874	-	3,642,874	-
8.	Acceptance receivables	2,384,054	1,388,518	2,384,054	1,388,518
9.	Loans				
	a. Designated at fair value through profit or loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held-to-maturity	-	-	-	-
	d. Loans and receivables	120,219,882	102,108,984	122,429,213	103,055,558
10.	Sharia financing	3,272,530	1,837,719	3,272,530	1,837,719
11.	Investment	206,722	159,220	8,866	112,025
12.	Allowance for impairment losses on financial assets -/-				
	a. Marketable securities	(39,147)	(27,941)	(39,147)	(27,941)
	b. Loans	(3,383,653)	(3,271,710)	(3,416,876)	(3,283,054)
	c. Others	(456,547)	(476,290)	(458,047)	(478,148)
13.	Intangible assets	382,862	291,320	394,539	297,158
	Accumulated amortisation of intangible asset -/-	(203,088)	(154,626)	(209,244)	(158,791)
14.	Property, plant and equipment	2,849,964	2,539,803	2,916,048	2,570,079
	Accumulated depreciation of property, plant and equipment -/-	(1,677,403)	(1,502,534)	(1,698,349)	(1,516,589)
15.	Non-earning asset				
	a. Abandoned properties	8,163	12,721	8,163	12,721
	b. Foreclosed assets	92,691	112,827	104,323	120,463
	c. Suspend accounts	9,899	10,975	9,899	10,975
	d. Interbranch receivables				
	i. Operating in Indonesia	(6,173)	(59,432)	(6,173)	(59,432)
	ii. Operating in outside Indonesia	-	55,393	-	55,393
16.	Allowance for impairment losses on non financial assets -/-	(17,441)	(37,566)	(18,769)	(42,739)
17.	Financing lease receivables	-	-	200,470	6,907
18.	Deferred tax assets - Net	372,164	741,589	379,903	746,741
19.	Other assets - Net	3,541,439	3,108,463	3,910,687	3,174,534
	TOTAL ASSETS	**164,137,582**	**142,637,071**	**166,801,130**	**143,652,852**

LIABILITIES AND SHAREHOLDERS' EQUITY					
	LIABILITIES				
1.	Demand deposits	30,437,066	27,164,054	30,431,787	27,150,877
2.	Savings deposits	26,834,925	23,494,467	26,834,925	23,494,467
3.	Time deposits	70,405,483	64,717,462	70,405,483	64,717,462
4.	Revenue sharing investment funds	4,142,109	2,470,427	4,142,109	2,470,427
5.	Due to Bank Indonesia	113,342	120,438	113,342	120,438
6.	Due to other banks	1,892,040	1,234,224	1,892,040	1,234,224
7.	Spot and derivative payables	128,570	101,300	132,253	103,109
8.	Payable on securities sold under repurchase agreements (Repo)	-	-	-	-
9.	Acceptance payables	2,283,462	1,327,556	2,283,462	1,327,556
10.	Marketable securities issued	1,492,853	-	1,492,853	-
11.	Borrowings				
	a. Subordinated loan	3,017,116	4,705,620	3,017,116	4,705,620
	b. Other Borrowings	2,843,637	907,676	4,886,495	1,567,762
12.	Security deposits	132,229	59,978	132,229	64,228
13.	Interbranch payables				
	a. Operating in Indonesia	-	-	-	-
	b. Operating in outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	-
15.	Other liabilities	2,362,978	2,742,300	2,667,545	2,856,182
16.	Profit sharing investment fund	-	-	-	-
	TOTAL LIABILITIES	**146,085,810**	**129,045,502**	**148,431,639**	**129,812,352**
	EQUITY				
17.	Issued and fully paid capital				
	a. Authorized Capital	2,900,000	2,900,000	2,900,000	2,900,000
	b. Unpaid capital -/-	(1,287,743)	(1,347,580)	(1,287,743)	(1,347,580)
	c. Treasury stocks -/-	-	-	-	-
18.	Addition paid-in capital				
	a. Shares premium	8,148,573	6,712,481	8,148,573	6,712,481
	b. Shares discount -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Capital paid in advance	-	-	-	-
	e. Others	57,011	57,011	57,011	57,011
19.	Other comprehensive income/(loss)				
	a. Cumulative translation adjustment	-	262	-	262
	b. Unrealised gains on available for sale marketable securities	273,583	208,409	273,833	207,544
	c. Cash flow hedging reserve	-	-	(250)	865
	d. Revaluation reserve of property, plant and equipment	-	-	-	-
	e. Other comprehensive income from associates	-	-	-	-
	f. Gains/(losses) from actuarial defined benefit plan	-	-	-	-
	g. Income tax charge/(credit) relating to component of other comprehensive income	-	-	-	-
	h. Others	-	-	-	-
20.	Difference in Quasi Reorganisation	-	-	-	-
21.	Difference in restructuring value of transactions of entities under common control	(1,115,123)	(1,115,123)	(1,115,123)	(1,115,123)
22.	Other Equity	-	-	-	-
23.	Reserves				
	a. General reserves	351,538	351,538	351,538	351,538
	b. Specific reserves	-	-	-	-
24.	Profit/Loss				
	a. Previous Years	5,824,571	3,356,875	6,000,419	3,452,266
	b. Current Year	2,899,362	2,467,696	2,974,349	2,548,153
	TOTAL EQUITY ATTRIBUTABLE TO HOLDERS	**18,051,772**	**13,591,569**	**18,302,607**	**13,767,417**
25.	Non controllong interest	-	-	66,884	73,083
	TOTAL EQUITY	**18,051,772**	**13,591,569**	**18,369,491**	**13,840,500**
	TOTAL LIABILITIES AND EQUITY	**164,137,582**	**142,637,071**	**166,801,130**	**143,652,852**

STATEMENTS COMPREHENSIVE INCOME
PERIOD 1 JANUARY - 31 DECEMBER 2011 AND 2010

No.	ACCOUNTS	BANK CIMB NIAGA		CONSOLIDATED	
		2011	2010	2011	2010
OPERATING INCOME AND EXPENSES					
A. Interest Income and Expenses					
1.	**Interest Income**				
	a. Rupiah	13,290,846	11,123,016	13,561,680	11,234,849
	b. Foreign Currencies	1,229,614	1,213,581	1,229,614	1,213,581
2.	**Interest Expenses**				
	a. Rupiah	6,295,474	4,514,291	6,507,458	4,553,261
	b. Foreign Currencies	357,006	568,876	357,006	568,876
	Net Interest Income	**7,867,980**	**7,253,430**	**7,926,830**	**7,326,293**
B. Non Interest Income and Expenses					
1.	**Non Interest Income**	**2,737,056**	**1,943,807**	**3,354,744**	**2,120,077**
	a. Gain from increase in fair value of financial assets (mark to market)				
	i. Marketable securities	-	6,085	-	6,085
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	-	-	507	2,129
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Marketable securities	357,104	277,510	357,104	277,510
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Realised gain from spot and derivatives transactions	650,370	448,631	650,370	448,631
	e. Gain from investment under equity method	-	7,419	-	27,382
	f. Dividend	202	156	202	156
	g. Commisions/provisions/fees and administrations	1,435,090	1,120,332	1,895,618	1,237,273
	h. Reversal from impairment losses	135,164	53,625	135,522	53,625
	i. Other income	159,126	30,049	315,421	67,286
2.	**Non Interest Expenses**	**6,518,753**	**5,935,705**	**6,944,040**	**6,066,072**
	a. Losses from decrease in fair value of financial assets (mark to market)				
	i. Marketable securities	3,447	-	3,447	-
	ii. Loans	-	-	-	-
	iii. Spot and derivatives	36,247	64,724	36,247	64,724
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Marketable securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Realised losses from spot and derivative transactions	438,835	261,584	440,801	265,310
	e. Impairment losses on financial assets				
	i. Marketable securities	11,303	-	11,303	-
	ii. Loans	878,211	1,221,078	933,850	1,233,324
	iii. Sharia financing	3,303	4,617	3,303	4,617
	iv. Other financial assets	-	21,602	-	21,602
	f. Losses related to operational risk	73,800	1,696	73,800	1,696
	g. Losses from investment under equity method	-	-	1,367	-
	h. Commisions/provisions/fees and administrations	329,066	170,774	329,066	170,774
	i. Losses from decrease in value of non financial assets	9,722	10,658	17,457	10,658
	j. Personnel expenses	2,009,404	1,849,845	2,114,004	1,903,918
	k. Promotion expenses	278,382	151,629	384,901	164,901
	l. Other expenses	2,447,033	2,177,498	2,594,494	2,224,548
	Non Interest Expenses-Net	**(3,781,697)**	**(3,991,898)**	**(3,589,296)**	**(3,945,995)**
	NET OPERATING INCOME	**4,086,283**	**3,261,532**	**4,337,534**	**3,380,298**
NON OPERATING INCOME AND EXPENSES					
1.	Gains/(losses) on sale of property, plant and equipment	341	-	431	(5)
2.	Gains on translation adjustments	7	89	19	92
3.	Other non operating income	154,421	7,959	53,798	9,119
	NON-OPERATING INCOME - NET	**154,769**	**8,048**	**54,248**	**9,206**
	INCOME BEFORE TAX	**4,241,052**	**3,269,580**	**4,391,782**	**3,389,504**
	Income Tax				
	a. Income tax expenses	(794,566)	(933,524)	(866,746)	(960,134)
	b. Deferred tax income	(347,328)	131,640	(348,076)	133,183
	NET INCOME AFTER TAX	**3,099,158**	**2,467,696**	**3,176,960**	**2,562,553**
	OTHER COMPREHENSIVE INCOME				
	a. Foreign exchange translation adjustment	(262)	304	(262)	304
	b. Gain from changes in fair value of available for sale marketable securities	88,385	304,676	88,385	304,676
	c. Cash flow hedging reserve	-	-	-	-
	d. Gain from revaluation reserve of property, plant and equipment	-	-	-	-
	e. Other comprehensive income from associates	-	-	-	-

No.	ACCOUNTS	BANK CIMB NIAGA		CONSOLIDATED	
		2011	2010	2011	2010
	f. Gains/(losses) from actuarial defined benefit plan	-	-	-	-
	g. Income tax (charged)/credit relating to components of other comprehensive income	(22,096)	(76,358)	(22,096)	(76,358)
	h. Others	-	-	-	-
	Other comprehensive income-net of tax	**66,027**	**228,622**	**66,027**	**228,622**
	TOTAL COMPREHENSIVE INCOME	**3,165,185**	**2,696,318**	**3,242,987**	**2,791,175**
	Total Net Income Attributable to:				
	EQUITY HOLDERS TO PARENT	3,099,158	2,467,696	3,174,145	2,548,153
	NON CONTROLLING INTEREST	-	-	2,815	14,400
		3,099,158	**2,467,696**	**3,176,960**	**2,562,553**
	Total Comprehensive Income Attributable to:				
	EQUITY HOLDERS TO PARENT	3,165,185	2,696,318	3,240,172	2,776,775
	NON CONTROLLING INTEREST	-	-	2,815	14,400
		3,165,185	**2,696,318**	**3,242,987**	**2,791,175**
	Gain/(Loss) Transferred to Head Office				
	DIVIDEND	**199,796**	**-**	**199,796**	**-**
	EARNINGS PER SHARE	**123.77**	**103.10**	**126.77**	**106.46**

CIMB NIAGA

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION

COMMITMENTS AND CONTINGENCIES
AS OF 31 DECEMBER 2011 AND 2010

(in million Rupiah)

No.	ACCOUNTS	BANK CIMB NIAGA		CONSOLIDATED	
		2011	2010	2011	2010
I.	**COMMITMENT RECEIVABLES**				
	1. Unused borrowing facilities received				
	a. Rupiah	-	-	-	-
	b. Foreign Currencies	-	-	-	-
	2. Outstanding buying of spot and derivative contract	9,609,681	10,400,559	9,609,681	10,400,559
	3. Others	-	-	228,833	-
	Total Commitment Receivables	**9,609,681**	**10,400,559**	**9,838,514**	**10,400,559**
II.	**COMMITMENT PAYABLES**				
	1. Unused Loan Commitments Granted to Customers				
	a. State-owned enterprises				
	i. Committed				
	- Rupiah	-	2,695	-	2,695
	- Foreign Currencies	-	-	-	-
	ii. Uncommitted				
	- Rupiah	1,160,464	1,070,464	1,160,464	1,070,464
	- Foreign Currencies	2,484	-	2,484	-
	b. Others				
	i. Committed	-	1,316,157	-	1,316,157
	ii. Uncommitted	35,782,397	28,430,996	35,782,397	28,430,996
	2. Unused Loan Commitments Granted to Other Banks				
	a. Committed				
	i. Rupiah	-	1,486	-	1,486
	ii. Foreign Currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	228,966	166,604	228,966	166,604
	ii. Foreign Currencies	-	-	-	-
	3. Outstanding Irrevocable Letter of Credit				
	a. Offshore L/C	1,148,110	1,427,785	1,148,110	1,427,785
	b. Local L/C	483,379	162,945	483,379	162,945
	4. Outstanding selling of spot and derivative contract	8,274,573	10,130,839	8,274,573	10,130,839
	5. Others	2,769	2,823	2,769	2,823
	Total Commitment Payables	**47,083,142**	**42,712,794**	**47,083,142**	**42,712,794**
III.	**CONTINGENT RECEIVABLES**				
	1. Guarantees Received				
	a. Rupiah	-	-	-	-
	b. Foreign Currencies	7,613	91,040	7,613	91,040
	2. Interest Receivables on Non Performing Assets	-	-	-	-
	a. Interest from Loans granted	608,206	556,816	608,206	556,816
	b. Other interest	4,672	2,254	4,672	2,254
	3. Others	-	-	-	-
	Total Contingent Receivables	**620,491**	**650,110**	**620,491**	**650,110**
IV.	**CONTINGENT PAYABLES**				
	1. Guarantees Issued				
	a. Rupiah	2,457,311	2,702,698	2,457,311	2,702,698
	b. Foreign Currencies	605,850	594,207	605,850	594,207
	2. Others	-	-	-	-
	Total Contingent Payables	**3,063,161**	**3,296,905**	**3,063,161**	**3,296,905**

CIMB NIAGA

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION

CONSOLIDATED STATEMENTS OF CASH FLOWS
Period 1 January - 31 December 2011 And 2010

(in million Rupiah)

No.	ACCOUNTS	BANK CIMB NIAGA		CONSOLIDATED	
		2011	2010	2011	2010
A.	**Cash flows from operating activities**				
	Receipts of interest, fees and commissions income	14,920,542	13,620,441	15,649,232	13,732,252
	Payment of interest, fees and commissions	(6,424,101)	(4,900,608)	(6,629,575)	(4,938,560)
	Other operating income	506,418	372,708	663,140	526,692
	Other operating expenses	(5,426,984)	(5,506,312)	(5,829,307)	(5,599,298)
	Distribution of tantiem	-	(30,125)	-	(30,125)
	Non operating income - net	41,349	95,332	43,359	35,846
	Cash flow before changes in operating assets and liabilities	3,617,224	3,651,436	3,896,849	3,726,807
	Changes in assets an liabilities:				
	- (Increase)/decrease in assets:				
	- Placement with other banks and Bank Indonesia (matures more than 3 months)	(196,564)	-	(196,564)	-
	- Trading marketable securities and Government Bonds	2,921,651	(3,907,047)	2,921,651	(3,907,047)
	- Securities purchased under resale agreements	(3,642,874)	-	(3,642,874)	-
	- Loans	(18,933,934)	(21,170,402)	(18,693,608)	(21,072,268)
	- Acceptances receivable	(995,536)	(154,044)	(995,536)	(154,044)
	- Consumer financing receivables	-	-	(1,509,517)	(768,817)
	- Other Assets	(267,347)	601,637	(756,707)	743,268
	- (Increase)/decrease in liabilities:				
	- Deposits from customers	13,973,174	31,553,195	13,981,071	31,585,228
	- Deposits from other banks	554,131	(581,004)	554,131	(581,688)
	- Acceptances payable	955,906	124,544	955,906	124,544
	- Taxes payable	46,027	41,534	63,062	51,634
	- Obligation due immediately, accruals and other liabilities	(139,024)	319,281	23,866	348,582
	Income tax paid during the year	(960,599)	(1,511,670)	(1,036,114)	(1,552,516)
	Net cash (used in) / provided by operating activities	**(3,067,765)**	**8,967,460**	**(4,434,384)**	**8,543,683**
B.	**Cash flow from investing activities:**				
	(Increase)/Decrease in available for sale and held to maturity marketable securities	(1,207,147)	176,441	(1,207,147)	176,690
	Addition of investment in subsidiary	(51,502)	-	(1,502)	-
	Proceeds from sale of long term investments	104,661	-	104,661	-
	Proceeds from sale of fixed assets	359	-	451	482
	Acquisition of fixed assets	(404,219)	(173,412)	(446,931)	(195,610)
	Dividend received from investment	6,273	-	-	-
	Net cash (used in) / provided by investing activities	**(1,551,575)**	**3,029**	**(1,550,468)**	**(18,438)**
C.	**Cash flows from financing activities:**				
	Issuance of new shares through Right Issue V	1,495,929	-	1,495,929	-
	Increase in marketable securities issued	1,492,853	-	1,492,853	-
	Increase in borrowings	1,928,865	248,280	3,311,637	707,016
	Payment of bonds interest	(100,729)	(163,072)	(100,729)	(163,072)
	Obtaining for subordinated loans	-	2,967,762	-	2,967,762
	Payment of subordinated loans	(1,805,000)	(904,768)	(1,805,000)	(904,768)
	Distribution of cash dividend	(199,796)	-	(199,796)	-
	Net cash provided by financing activities	**2,812,122**	**2,148,202**	**4,194,894**	**2,606,938**
	Net (decrease) / increase in cash and cash equivalent	(1,807,218)	11,118,691	(1,789,958)	11,132,183
	Cash and cash equivalent at beginning of the year	23,489,112	12,370,421	23,520,229	12,388,046
	Cash and cash equivalent at ending of the year	**21,681,894**	**23,489,112**	**21,730,271**	**23,520,229**
	Cash and cash equivalent consist of :				
	Cash	2,892,872	2,511,955	2,899,117	2,515,903
	Current accounts with Bank Indonesia	11,154,874	8,714,923	11,154,874	8,714,923
	Current accounts with other banks	1,376,122	642,525	1,383,254	659,694
	Placement with other banks - mature within three months since acquisition date*	5,881,636	11,019,228	5,916,636	11,029,228
	Bank Indonesia Certificates and Local Bank Certificates - mature within three months since acquisition date *	376,390	600,481	376,390	600,481
	Total cash and cash equivalents	**21,681,894**	**23,489,112**	**21,730,271**	**23,520,229**
	Supplemental cash flows information:				
	Activities not affecting cash flows	-	-	-	-

* *Effective from 1 January 2010, placements with other banks and Bank Indonesia and Bank Indonesia Certificates and Local Bank Certificates with maturity of three months or less are classifieds cash and cash equivalents*

CIMB NIAGA

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION

SPOT AND DERIVATIVE TRANSACTIONS
AS OF 31 DECEMBER 2011

(in million Rupiah)

No.	TRANSACTIONS	BANK CIMB NIAGA				
		Notional Amount	Purposes		Derivative Receivables and Payables	
			Hedging	Trading	Receivables	Payables
A.	**Related to Foreign Exchange**					
	1. *Spot*	922,134	-	922,134	1,896	2,774
	2. *Forward*	1,512,785	-	1,512,785	3,590	2,130
	3. *Option*					
	a. Written	-	-	-	-	-
	b. Purchased	1,613,595	-	1,613,595	136	56
	4. *Future*	-	-	-	-	-
	5. *Swap*	585,614	-	585,614	856	1,378
	6. Others	-	-	-	-	-
B.	**Related to Interest Rate**					
	1. *Forward*	-	-	-	-	-
	2. *Option*					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
	3. *Future*	-	-	-	-	-
	4. *Swap*	7,573,301	1,652,358	5,920,943	126,879	125,915
	5. Others	-	-	-	-	-
C.	**Other Derivatives**					
	1. *Credit Default Swap*	-	-	-	-	-
	TOTAL	**12,207,429**	**1,652,358**	**10,555,071**	**133,357**	**132,253**

EARNING ASSETS QUALITY AND OTHER INFORMATION
AS OF 31 DECEMBER 2011 AND 2010

(in million Rupiah)

No.	ACCOUNTS	BANK CIMB NIAGA											
		2011						2010					
		Pass	Special Mention	Substandard	Doubtful	Loss	TOTAL	Pass	Special Mention	Substandard	Doubtful	Loss	TOTAL
I.	**RELATED PARTIES**												
1.	Placement with other banks												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
2.	Spot and derivative receivables												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3.	Marketable securities												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities Sold Under Repurchase Agreements (*Repo*)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities Purchased Under Resale Agreements (Reverse Repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance Receivables	-	-	-	-	-	-	-	-	-	-	-	-
7.	Loans												
	a. Micro, Small and Medium Scale Business *)												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign Currencies	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non Micro, Small and Medium Scale Business *)												-
	i. Rupiah	502,314	-	-	-	-	502,314	282,769	-	-	-	-	282,769
	ii. Foreign Currencies	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured Loans												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign Currencies	-	-	-	-	-	-	-	-	-	-	-	-
	d. Property Loans	29,473	-	-	-	-	29,473	-	-	-	-	-	-
8.	Investments	202,258	-	-	-	-	202,258	154,756	-	-	-	-	154,756
9.	Temporary Investments	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
11.	Foreclosed Assets	-	-	-	-	-	-	-	-	-	-	-	-
II.	**NON-RELATED PARTIES**												
1.	Placement with other banks												
	a. Rupiah	83,097	-	-	-	-	83,097	69,230	-	-	-	-	69,230
	b. Foreign currencies	3,366,044	-	-	-	14,331	3,380,375	3,663,259	-	-	-	14,240	3,677,499
2.	Spot and derivative receivables												
	a. Rupiah	118,326	-	-	-	-	118,326	96,324	-	-	-	-	96,324
	b. Foreign currencies	15,031	-	-	-	-	15,031	82,516	-	-	-	-	82,516
3.	Marketable securities												
	a. Rupiah	10,632,005	-	-	-	15,000	10,647,005	11,462,143	-	-	-	15,000	11,477,143
	b. Foreign currencies	602,157	-	-	-	-	602,157	1,235,216	-	-	-	-	1,235,216
4.	Securities Sold Under Repurchase Agreements (*Repo*)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Receivable on securities Purchased Under Resale Agreements (Reverse Repo)												
	a. Rupiah	3,642,874	-	-	-	-	3,642,874	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-

No.	ACCOUNTS	BANK CIMB NIAGA											
		2011						2010					
		Pass	Special Mention	Substandard	Doubtful	Loss	TOTAL	Pass	Special Mention	Substandard	Doubtful	Loss	TOTAL
6.	Acceptance Receivables	2,384,054	-	-	-	-	2,384,054	1,388,518	-	-	-	-	1,388,518
7.	Loans												
	a. Micro, Small and Medium Scale Business *)												
	i. Rupiah	18,533,115	801,808	60,779	85,524	342,489	19,823,715	19,947,565	611,204	73,251	75,368	404,836	21,112,224
	ii. Foreign Currencies	1,156,875	22,883	20,932	-	17,674	1,218,364	1,458,141	2,733	5,241	8,385	25,348	1,499,848
	b. Non Micro, Small and Medium Scale Business Debtors *)												
	i. Rupiah	76,008,392	3,526,114	502,045	161,339	1,381,044	81,578,934	61,016,680	3,293,804	297,278	96,825	889,725	65,594,312
	ii. Foreign Currencies	18,700,368	967,994	30,070	10,907	659,746	20,369,085	14,238,781	488,243	29,716	95,767	605,043	15,457,550
	c. Restructured Loans												
	i. Rupiah	289,001	901,833	37,532	7,725	511,947	1,748,038	236,847	794,027	163,735	1,219	224,354	1,420,182
	ii. Foreign Currencies	215,186	220,761	9,347	-	331,921	777,215	259,807	176,678	11,702	95,057	179,907	723,151
	d. Property Loans	16,873,841	1,582,449	91,526	72,080	232,459	18,852,355	18,011,787	1,394,594	44,788	54,254	194,798	19,700,221
8.	Investments	3,465	-	225	-	774	4,464	3,465	-	225	-	774	4,464
9.	Temporary Investments	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies												
	a. Rupiah	2,851,502	-	-	-	-	2,851,502	4,151,750	-	-	-	-	4,151,750
	b. Foreign currencies	1,843,148	-	-	-	-	1,843,148	2,056,223	-	-	-	-	2,056,223
11.	Foreclosed Assets	25,152	-	44,516	5,772	17,251	92,691	46,945	-	38,555	27,327	-	112,827
III.	**OTHER INFORMATION**												
1.	Bank's Assets Pledged as Collateral												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Total Allowance for impairment losses on financial assets						3,879,347						3,879,966
3.	Total mandatory allowance for possible losses on Assets						3,709,145						2,528,909
4.	Percentage of micro, small and medium scale business loans to total Loans						21.71%						17.04%
5.	Percentage of micro, small scale business loans to total loans						12.14%						10.54%
6.	Percentage of debtors from micro, small and medium scale business to total debtors						31.86%						99.50%
7.	Percentage of debtors from micro, small scale business loans to total debtors						31.16%						21.69%
8.	Others												
	a. Chanelling loans						-						-
	b. Distribution of Mudharabah Muqayyadah funds						-						-
	c. Written-off of earning assets						743,564						852,923
	d. Recovery of written-off earning assets						197,097						144,222
	e. Written-off of earning assets (stop in collection)						-						-

* *point a and b include propety loans and/or restructured loans*

ALLOWANCES FOR POSSIBLE LOSSES
AS OF 31 DECEMBER 2011 AND 2010

(in million Rupiah)

No.	ACCOUNTS	2011				2010			
		Allowance for Impairment		Compulsary Allowance for Possible Losses on Asset		Allowance for Impairment		Compulsary Allowance for Possible Losses on Asset	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1.	Placement with other banks	14,331	11,718	34,491	14,331	14,240	31,552	37,325	14,240
2.	Spot and derivative receivables	-	-	1,334	-	-	-	1,788	-
3.	Marketable securities	15,000	24,147	34,777	15,000	15,000	12,941	15,404	15,000
4.	Securities Sold Under Repurchase Agreements (*Repo*)	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)	-	-	36,429	-	-	-	-	-
6.	Acceptance receivables	-	-	23,841	-	-	-	13,885	-
7.	Loans	1,281,297	2,102,356	1,149,011	1,967,569	1,063,509	2,208,201	908,740	1,090,638
8.	Investments	999	-	2,057	808	999	-	1,582	808
9.	Temporary investments	-	-	-	-	-	-	-	-
10.	Off balance sheet transactions	-	-	-	-	-	104,025	-	-

CIMB NIAGA

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION

FINANCIAL RATIOS
AS OF 31 DESEMBER 2011 AND 2010

No.	ACCOUNT	2011	2010
PROFITABILITY RATIO			
Consolidated			
1.	Capital Adequacy Ratio	13.16%	13.47%
2.	Non-performing Earning and Non-Earning Assets to Total Earning and Non-Earning Assets	2.52%	2.49%
3.	Non-performing earning assets to total earning assets	2.55%	2.55%
4.	Allowance for impairment losses of financial assets to earning assets	2.66%	3.07%
5.	NPL *gross*	2.64%	2.59%
6.	NPL *net*	1.46%	1.92%
7.	*Return on Asset* (ROA)	2.85%	2.75%
8.	*Return on Equity* (ROE)	22.20%	23.84%
9.	*Net Interest Margin* (NIM)	5.63%	6.46%
10.	Operating Expenses to Operating Revenues	76.10%	76.80%
11.	*Loan to Deposit Ratio* (LDR)	94.41%	88.04%
Bank CIMB Niaga			
1.	Capital Adequacy Ratio	13.09%	13.27%
2.	Non-performing Earning and Non-Earning Assets to Total Earning and Non-Earning Assets	2.54%	2.44%
3.	Non-performing Earning Assets to Total Earning Assets	2.57%	2.50%
4.	Allowance for impairment losses on financial assets to earning assets	2.68%	3.08%
5.	NPL *gross*	2.68%	2.53%
6.	NPL *net*	1.48%	1.85%
7.	*Return on Asset* (ROA)	2.78%	2.66%
8.	*Return on Equity* (ROE)	21.65%	23.56%
9.	*Net Interest Margin* (NIM)	5.65%	6.43%
10.	Operating Expenses to Operating Revenues	76.32%	77.16%
11.	*Loan to Deposit Ratio* (LDR)	92.73%	87.23%
COMPLIANCE-Bank CIMB Niaga			
1.	a. Violation of the Legal Lending Limit		
	i. Related Parties	-	-
	ii. Third Parties	-	-
	b. Lending in Excess of the Legal Lending Limit		
	i. Related Parties	-	-
	ii. Third Parties	-	-
2.	Statutory Reserves*		
	a. Primary statutory reserves	8.26%	8.30%
	b. Secondary statutory reserves	8.05%	1.02%
3.	Net Open Position **	1.72%	3.54%

* *Calculation of Minimum Reserve Requirement (MRR) as at 31 December 2011 and 2010 have been adjusted based on Bank Indonesia Regulation No.10/25/PBI/2008 dated 23 October 2008 regarding for "Amendment to Bank Indonesia Regulation No.10/19/PBI/2008 regarding for Commercial Banks at Bank Indonesia in Rupiah and Foreign Exchange" with the latest amendment of PBI No. 13/10/PBI/2011 dated 9 February 2011.*

** *The calculation of PDN including financial position statement's accounts and administrative accounts.*

CIMB NIAGA

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION

BOARD OF COMMISIONERS AND DIRECTORS

Board of Commisioners

- President Commissioner : Dato' Mohd. Shukri Hussin [1]
- Vice President Commissioner : Roy Edu Tirtadji [2 3]
- Commissioner : Sri Hartina Urip Simeon [3]
- Commissioner : Zulkifli M. Ali [3]
- Commissioner : Ananda Barata [3]
- Commissioner : Joseph Dominic Silva
- Commissioner : Hamidah Naziadin
- Commissioner : Glenn Muhammad Surya Yusuf [4]

Directors

- President Director : Arwin Rasyid
- Vice President Director : D. James Rompas
- Vice President Director : V. Catherinawati Hadiman
- Director : Handoyo Soebali
- Director : Paul Setiawan Hasjim
- Director : Lydia Wulan Tumbelaka
- Director : Ferdy Sutrisno
- Director : Mohamed Fadzil Sulaiman
- Director : Wan Razly Abdullah
- Director : Rita Mas'Oen
- Director : Samir Gupta
- Director : Megawati Sutanto

[1] *Effectively resigned after the Extraordinary General Meeting of Shareholders on 26 January 2012*
[2] *Effectively become Commissioner after the Extraordinary General Meeting of Shareholders on 26 January 2012*
[3] *Also as Independent Commissioner*
[4] *Will effective to be a Vice President Commissioner after Bank Indonesia's approval*

SHAREHOLDERS

Ultimate Shareholders

CIMB Group Holdings Berhad, Malaysia (melalui CIMB Group Sdn Bhd, Malaysia)	96.92%
Non ultimate shareholders (≥ 5 %)	-
Non ultimate Shareholders (< 5 %)	3.08%

Ultimate Shareholder **PT Bank CIMB Niaga Tbk**

Shareholders CIMB Group Holdings Berhad, Malaysia:

Khazanah Nasional Berhad, Malaysia	28.64%
Employee Provident Fund, Malaysia	12.91%
Others and public	58.45%

Notes:

1 *The published financial statements as at and for 31 December 2011 and 2010 prepared based on the consolidated financial statements which have been audited by Public Accountant Tanudiredja, Wibisana & Partners-a member firm of PricewaterhouseCoopers (person in charge: Drs. Muhammad Jusuf Wibisana, M. Ec., CPA), based on a report dated February 16, 2012, which expressed an unqualified opinion.*

2 *The financial information above is intended to meet and in accordance with:*
a. *Bank Indonesia's Circular Letter No.13/30/DPNP dated 16 December 2011, corcerning "Third amandment of Bank Indonesia's Circular Letter No.3/30/DPNP dated 14 December 2001 concerning "Quarterly and Monthly Published Financial Statements of Commercial Banks as well as certain Reports Submitted to Bank Indonesia";*
b. *Bank Indonesia's Regulation No. 3/22/PBI/2001 dated 13 December 2001 which has been amanded with Bank Indonesia's Regulation No. 7/50/PBI/2005 dated 29 November 2005 concerning "Transparancy of Bank financial condition";*
c. *Regulation No. X.K.2 Decision of the Chairman. No. Kep-36/PM/2003 dated 30 September 2003 on "Reporting Obligations Periodic Financial".*

3 *For comparative purposes, the published financial statement for the date and year ended 31 December 2010 had been adjusted in accordance with the format based on Bank Indonesia Circular Letter No. 13/30/DPNP dated 16 December 2011.*

4 *Since January 1, 2010, PT Bank CIMB Niaga Tbk adopted Statement of Financial Accounting Standards (SFAS) 50 (Revised 2006), Financial Instruments: Presentation and Disclosure and SFAS 55 (Revised 2006), Financial Instruments: Recognition and Measurement.*

5 *The Financial Statements of Bank CIMB Niaga (parent only) as at and for 31 December 2011 and 2010 have been prepared based on the basis of Statement of Financial Accounting Standards (SFAS) 4 (Revised 2009) effective on 1 January 2011. This standard applies retrospectively therefore the Financial Statements of Bank CIMB Niaga (parent only) for the year ended 31 December 2010 is presented as if the SFAS has been applied since the beginning of presentation. Financial Statement of PT Bank CIMB Niaga Tbk (parent only) is additional financial information to the consolidated financial statements of PT Bank CIMB Niaga and its Subsidiaries.*

6 *As at 31 July 2003, PT Bank CIMB Niaga Tbk executed a quasi-reorganisation and eliminated the deficit of Rp. 8,731,614 million against its additional paid-in capital.*

7 *Exchange as of 31 December 2011: 1 USD = Rp 9.067,50- (31 December 2010: 1 USD = Rp 9.010 ,-)*

Jakarta, 22 February 2012

Arwin Rasyid
President Director

Wan Razly Abdullah
Director

CIMB NIAGA

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION

Basic Loan Interest Rate (*Prime Lending Rate*)
As of 31 December 2011

(in percentage)

	By Business Segmen			
	Corporate Loans	Retail Loans	Consumer Loans	
			Housing Loans	Non Housing Loans
Prime Lending Rate	11.00	11.50	11.30	11.50

Notes:

a. *Prime Lending Rate (PLR) is not taking into account the risk premium component depend from banks against the risk assessment of each debtor. Thus, the magnitude of interest rates on loans charged to borrowers is not necessarily the same as PLR.*

b. *In Consumer loans, non housing loans does not include the provision of funds through credit cards and loans without collateral.*

c. *PLR information at any time can be seen in publications in any office of the Bank and/or website (www.cimbniaga.com).*

d. *Housing loans are for a fixed tenor of the first year.*

CIMB NIAGA

CONSOLIDATED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION

CALCULATION OF ADEQUACY RATIO
AS OF 31 DECEMBER 2011 AND 2010

(in million Rupiah, except ratio in percentage)

NO.	ACCOUNT	2011		2010	
		Bank CIMB Niaga	Consolidated	Bank CIMB Niaga	Consolidated
I.	**Components**				
	A. Core Capital	**15,203,254**	**15,582,407**	**11,078,991**	**11,365,071**
	1. Paid-In Capital	1,612,257	1,612,257	1,552,420	1,552,420
	2. Additional Capital Reserve				
	2.1. Addition factors *				
	a. Shares Premium	8,100,875	8,100,875	6,664,783	6,664,783
	b. Donated capital	-	-	-	-
	c. General reserves	351,538	351,538	351,538	351,538
	d. Specific reserves	-	-	-	-
	e. Previous years profit (100%)	4,943,775	5,119,623	2,534,457	2,629,848
	f. Current year profit (50%)	1,449,681	1,487,174	1,168,030	1,208,258
	g. Positive difference from translation adjustments	-	-	262	262
	h. Capital paid in advances	-	-	-	-
	i. Issued Warrants (50%)	-	-	-	-
	j. Stock Options for share based payments (50%)	-	-	-	-
	2.2. Deduction Factors *				
	a. Shares discount	-	-	-	-
	b. Previous years losses (100%)	-	-	-	-
	c. Current year losses (100%)	-	-	-	-
	d. Negative difference from translation adjustments	-	-	-	-
	e. Other Comprehensive Income : Losses from decrease in fair value on Available for Sale Investments	-	-	-	-
	f. Negative difference between allowance for possible losses and allowance for impairment losses on earning assets	-	-	-	-
	g. Allowance for possible losses on non productive assets	(38,622)	(38,622)	-	-
	h. Negative difference on adjustment of fair value from financial instrument in trading book	-	-	-	-
	3. Innovative Capital *				
	3.1. Subordinated securities (perpetual non cumulative)	-	-	-	-
	3.2. Subordinated loans (perpetual non cumulative)	-	-	-	-
	3.3. Other innovative capital instruments	-	-	-	-
	4. Core Capital Deduction Factors *				
	4.1. Goodwill	-	-	-	-
	4.2. Other intangible assets	-	-	-	-
	4.3. Investments (50%)	(101,129)	(2,201)	(77,378)	-
	4.4. Inadequacy of capital of subsidiaries engaged in insurance (50%)	-	-	-	-
	5. Difference in restructuring value of transaction of entities under common control	(1,115,121)	(1,115,121)	(1,115,121)	(1,115,121)
	6. Non controlling interest	-	66,884	-	73,083
	B. Supplementary Capital	**4,364,690**	**4,476,287**	**4,414,489**	**4,498,739**
	1. Upper Tier 2 *				
	1.1. Preferred stock (perpetual cumulative)	-	-	-	-
	1.2. Subordinated securities (perpetual cumulative)	-	-	-	-
	1.3. Subordinated loans (perpetual cumulative)	-	-	-	-
	1.4. Mandatory convertible bond	-	-	-	-
	1.5. Not allowed innovative capital	-	-	-	-
	1.6. Other upper tier 2	-	-	-	-
	1.7. Revaluation reserves of property, plant and equipment	114,802	114,802	114,802	114,802
	1.8. General allowance on earning assets (max. 1,25% of Risk Weighted Assets)	1,333,901	1,346,570	1,143,078	1,149,950
	1.9. Other comprehensive income : gain from increase in fair value on available for Sale investments (45%)	-	-	-	-
	2. Lower Tier 2 (max. 50% of Core Capital)				
	2.1. Redeemable preference shares	-	-	-	-
	2.2. Allowed subordinated loans and debts	3,017,116	3,017,116	3,233,987	3,233,987
	2.3. Others lower tier 2	-	-	-	-
	3. Supplementary Capital Deduction Factors *				
	3.1. Investments (50%)	(101,129)	(2,201)	(77,378)	-
	3.2. Inadequacy capital of subsidiaries engaged in insurance (50%)	-	-	-	-
	C. Core Capital and Supplementary Capital Deduction Factors				
	Securitisation Exposures	-	-	-	-
	D. Allowable Additional Supplementary Capital (*Tier 3*)	-	-	-	-
	E. Additional Supplementary Capital Allocated for anticipating Market Risk	-	-	-	-
II.	**Total Core Capital and Suplementary Capital (A+B-C)**	**19,567,944**	**20,058,694**	**15,493,480**	**15,863,810**
III.	**Total Core Capital, Supplementary Capital, and Additional Supplementary Capital Allocated for Anticipating Market Risk (A + B + C + E)**	**19,567,944**	**20,058,694**	**15,493,480**	**15,863,810**
IV.	**Credit Risk Weighted Assets ***	**133,103,684**	**135,930,682**	**106,232,725**	**107,268,180**
V.	**Operational Risk Weighted Assets**	**14,684,264**	**14,684,264**	**9,429,511**	**9,429,511**
VI.	**Market Risk Weighted Assets**	**1,755,650**	**1,755,650**	**1,059,014**	**1,059,014**
VII.	**Capital Adequacy Ratio After Credit Risk and Operational Risk (II:(IV+V))**	**13.24%**	**13.32%**	**13.40%**	**13.59%**
VIII.	**Capital Adequacy Ratio After Credit Risk and Operational Risk and Market Risk (III:(IV+V+VI))****	**13.09%**	**13.16%**	**13.27%**	**13.47%**

* *After deducting of credit risk weighted assets for credit risk in trading book marketable securities which calculates market risk (specific risk) for December 2011.*

** *Calculation of Capital Adequacy Ratio as at 31 December 2011 and 2010 in compliance with Bank Indonesia Regulation No.10/15/PBI/2008 dated September 24, 2008 on "Capital Adequacy of Commercial Banks ".*